

FAMILY OFFICE INFRASTRUCTURE FOR U.S. PERSONS IN GERMANY & THE EU

CHECKLIST

“A family office without accounting discipline is just an investment idea.”

— Ross A. Drapalski, CPA

Section 1 — Cross-Border Risk Review

- Confirm US person status (citizen / green card / substantial presence)
- Review PFIC exposure in EU investment vehicles
- Assess Controlled Foreign Corporation exposure
- Confirm entity classification (US check-the-box implications)
- Confirm treaty positioning

Section 2 — Accounting Infrastructure

- Monthly consolidated reporting across US + EU entities
- Multi-currency reporting standard
- Cash flow visibility across jurisdictions
- Trust and holding company accounting clarity
- Year-end CPA-ready financial package

Section 3 — Governance & Structure

- Written governance charter
- Clear capital allocation mandate
- Succession plan documented
- Distribution policy defined
- Philanthropic vehicle review

Section 4 — Operational Control

- Segregation of duties defined
- Banking authority documented
- Custodian data aggregation
- Technology security review
- Document retention policy